

03/31/2010

MORRIS - HANOVER PARK REGIONAL

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	1258	1264	1266
Pupils on Roll Regular Shared-Time	7	9	15
Pupils on Roll - Special Full-Time	177	184	183
Pupils on Roll - Special Shared-Time	7	11	7
Private School Placements	17	21	24
Pupils Sent to Other Dists-Spec Ed Prog	2	2	2
Pupils in State Facilities	1		

MORRIS - HANOVER PARK REGIONAL

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		3,039,360	2,462,690
Withdrawal from Cap Res-for Local Share	10-307		167,370	533,148
Revenues from Local Sources:				
Local Tax Levy	10-1210	23,549,200	24,341,168	25,465,407
Interest Earned on Capital Reserve Funds	10-1XXX	5,396	10,000	10,000
Other Restricted Miscellaneous Revenues	10-1XXX	499,581		
Unrestricted Miscellaneous Revenues	10-1XXX	41,035	202,000	200,000
SUBTOTAL		24,095,212	24,553,168	25,675,407
Revenues from State Sources:				
Extraordinary Aid	10-3131	278,975	50,000	
Other State Aids	10-3XXX	14,508		
Categorical Special Education Aid	10-3132	880,612	685,380	
Categorical Security Aid	10-3177	19,253	112,348	
Categorical Transportation Aid	10-3121	448,601	647,227	
SUBTOTAL		1,641,949	1,494,955	
Adjustment for Prior Year Encumbrances			573,325	
Actual Revenues (Over)/Under Expenditures		185,490		
TOTAL OPERATING BUDGET		25,922,651	29,828,178	28,671,245
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX		996	
TOTAL REVENUES FROM STATE SOURCES			996	
Revenues from Federal Sources:				
Title I	20-4411-4416		25,892	25,892
Title II	20-4451-4455			18,421
Title IV	20-4471-4474			989
I.D.E.A. Part B (Handicapped)	20-4420-4429	270,527	552,000	257,145
Other	20-4XXX	23,090	19,410	
TOTAL REVENUES FROM FEDERAL SOURCES		293,617	597,302	302,447
TOTAL GRANTS AND ENTITLEMENTS		293,617	598,298	302,447
Revenues from Local Sources:				
Local Tax Levy	40-1210	2,248,595	2,306,845	2,261,845
TOTAL REVENUES FROM LOCAL SOURCES		2,248,595	2,306,845	2,261,845
TOTAL LOCAL REPAYMENT OF DEBT		2,248,595	2,306,845	2,261,845
TOTAL REPAYMENT OF DEBT		2,248,595	2,306,845	2,261,845
TOTAL REVENUES/SOURCES		28,464,863	32,733,321	31,235,537

MORRIS - HANOVER PARK REGIONAL

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	8,847,889	9,512,216	9,068,793
Special Education	11-2XX-100-XXX	1,273,668	1,352,450	1,337,253
Basic Skills/Remedial	11-230-100-XXX	95,627	101,185	105,140
Bilingual Education	11-240-100-XXX	26,710	29,317	28,833
Vocational Programs - Local	11-3XX-100-XXX	31,410	33,598	34,733
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	274,357	307,286	301,664
School Sponsored Athletics	11-402-100-XXX	1,165,151	1,232,631	1,188,218
Support Services:				
Tuition	11-000-100-XXX	1,139,898	1,434,826	1,817,275
Attendance and Social Work Services	11-000-211-XXX	135,925	142,387	138,808
Health Services	11-000-213-XXX	236,997	268,370	253,278
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	191,682	281,375	207,688
Guidance	11-000-218-XXX	941,336	1,126,838	1,020,574
Child Study Teams	11-000-219-XXX	501,659	571,017	598,286
Improvement of Instructional Services	11-000-221-XXX	259,059	336,688	254,525
Educational Media Services - School Library	11-000-222-XXX	334,046	385,087	339,973
Instructional Staff Training Services	11-000-223-XXX	137,606	187,805	142,518

General Administration	11-000-230-XXX	679,439	783,911	678,726
School Administration	11-000-240-XXX	1,040,877	1,021,568	993,240
Central Svcs & Admin Info Technology	11-000-25X-XXX	661,073	619,013	456,497
Operation and Maintenance of Plant Services	11-000-26X-XXX	2,801,400	3,359,811	3,098,835
Student Transportation Services	11-000-270-XXX	1,233,759	1,368,713	1,285,260
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,626,589	4,397,689	4,770,900
Total Support Services Expenditures		13,921,345	16,285,098	16,056,383
TOTAL GENERAL CURRENT EXPENSE		25,636,157	28,853,781	28,121,017
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604		10,000	10,000
Equipment	12-XXX-XXX-73X	286,494	260,837	7,080
Facilities Acquisition and Construction Services	12-000-4XX-XXX		536,190	
Capital Reserve-Transfer to Capital Expend Fund	12-000-4XX-931		167,370	533,148
TOTAL CAPITAL EXPENDITURES		286,494	974,397	550,228
OPERATING BUDGET GRAND TOTAL		25,922,651	29,828,178	28,671,245
SPECIAL GRANTS AND ENTITLEMENTS				
Nonpublic Textbooks	20-XXX-XXX-XXX		456	
Other State Projects:				
Nonpublic Nursing Services	20-XXX-XXX-XXX		540	
Total State Projects			996	
Federal Projects:				
Title I	20-XXX-XXX-XXX		25,892	25,892
Title II	20-XXX-XXX-XXX			18,421
Title IV	20-XXX-XXX-XXX			989
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	270,527	552,000	257,145
Other Special Projects	20-XXX-XXX-XXX	23,090	19,410	
Total Federal Projects		293,617	597,302	302,447
TOTAL GRANTS AND ENTITLEMENTS		293,617	598,298	302,447
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	2,248,595	2,306,845	2,261,845
TOTAL REPAYMENT OF DEBT		2,248,595	2,306,845	2,261,845
Total Expenditures		28,464,863	32,733,321	31,235,537
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		28,464,863	32,733,321	31,235,537

MORRIS - HANOVER PARK REGIONAL

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	634,409	776,450	707,469	585,097
Repayment of Debt	0	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	797,891	970,657	813,287	290,139
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	5,958,144	5,310,697	2,340,318	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Restricted for Repayment of Debt	0	0	0	0

MORRIS - HANOVER PARK REGIONAL

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations:	2010 - 2011				
	2007-08 Actual (1)	2008-09 Actual (2)	2009-10 Original Budget (3)	2009-10 Revised Budget (4)	2010-2011 Proposed Budget (5)
Total Comparative Per Pupil Cost	14656	16018	17450	17789	17136
Total Classroom Instruction	8034	8511	9213	9257	9082
Classroom-Salaries and Benefits	7617	8026	8653	8632	8572
Classroom-General Supplies and Textbooks	284	371	377	421	345
Classroom-Purchased Services and Other	134	114	184	205	164
Total Support Services	1993	2241	2601	2723	2511
Support Services-Salaries and Benefits	1812	1985	2346	2345	2269
Total Administrative Costs	1591	1867	1760	1886	1777
Administration-Salaries and Benefits	1328	1413	1457	1540	1488
Legal Costs	0	0	50	50	51
Total Operations and Maintenance of Plant	1804	2110	2474	2520	2361
Operations & Maintenance of Plant-Salary & Ben.	950	1002	1102	1099	1111
Total Food Services Costs	6	0	0	0	0
Total Extracurricular Costs	1088	1153	1245	1248	1229
Total Equipment Costs	106	198	96	179	5
Employee Benefits as a % of Salaries	21.9	21.6	24.9	24.4	27.3

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations

are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

MORRIS - HANOVER PARK REGIONAL

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
Total Unusual Revenues:		0	
		Total Unusual Appropriations:	0

MORRIS - HANOVER PARK REGIONAL

Shared Services -- Description of Shared Services

Alliance for Competative Energy Services (ACES) Natural Gas & Elelctric
 Alliance for Competative Telephone (ACT)
 E-rate
 School Alliance Insurance Fund
 Morris County Cooperative Pricing Council
 East Hanover & Hanover Township School Resource Officer
 Morris County ESC- Non Public & Special Ed Transportation
 East Hanover BOE- Joint Transportation
 East Hanover Township- Use of Facilities
 Florham Park Borough- Use of Facilities
 Hanover Township- Use of Facilities
 Hanover Township BOE- Joint Transportation
 Florham Park BOE- Joint Transportaion
 Florham Park Borough- Purchase of fuel
 East Hanover BOE- Maintenance of school busses
 Florham Park BOE- Maintenance of school busses
 Hanover Township- Maintenance of school busses
 Madison BOE- Maintenance of school busses
 Madison BOE- Joint Transportation
 Joint MVC Inspections
 State Contract purchasing
 Joint professional development with constituent districts
 Offering student dual credit courses through UNDNJ, Seton Hall & FDU

MORRIS - HANOVER PARK REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

E HANOVER

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 9,469,413 (A)
 Estimated Net Taxable Valuation (as of 01/26/2010) 2,473,164,810 (B)
 Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100 0.3829 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 10,337,322 (D)
 Estimated Net Taxable Valuation (as of 01/26/2010) 2,473,164,810 (E)
 Estimated 10-11 Total School Tax Rate=(D)/(E)X100 0.4180 (F)

B. Estimated 10-11 Equalized School Tax Rate

E HANOVER

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 9,469,413 (G)

Estimated Equalized Valuation (as of 10/01/2009)	4,038,779,335 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	0.2345 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	10,337,322 (J)
Estimated Equalized Valuation (as of 10/01/2009)	4,038,779,335 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	0.2560 (L)

MORRIS - HANOVER PARK REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

FLORHAM PARK

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	6,396,442 (A)
Estimated Net Taxable Valuation (as of 01/26/2010)	3,321,801,850 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	0.1926 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	6,983,595 (D)
Estimated Net Taxable Valuation (as of 01/26/2010)	3,321,801,850 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	0.2102 (F)

B. Estimated 10-11 Equalized School Tax Rate

FLORHAM PARK

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	6,396,442 (G)
Estimated Equalized Valuation (as of 10/01/2009)	3,310,976,350 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	0.1932 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	6,983,595 (J)
Estimated Equalized Valuation (as of 10/01/2009)	3,310,976,350 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	0.2109 (L)

MORRIS - HANOVER PARK REGIONAL

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

HANOVER TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	9,037,433 (A)
Estimated Net Taxable Valuation (as of 01/26/2010)	1,998,041,809 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	0.4523 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	9,866,715 (D)
Estimated Net Taxable Valuation (as of 01/26/2010)	1,998,041,809 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	0.4938 (F)

B. Estimated 10-11 Equalized School Tax Rate

HANOVER TWP

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	9,037,433 (G)
Estimated Equalized Valuation (as of 10/01/2009)	4,129,149,268 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	0.2189 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	9,866,715 (J)
Estimated Equalized Valuation (as of 10/01/2009)	4,129,149,268 (K)

Estimated 10-11 Equalized Total School
Tax Rate=(J)/(K)X100

0.2390 (L)

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name	Carol Grossi
Job Title	Superintendent
Base Annual Salary	166,500
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	08/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	22
Annual Sick Days	12
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	3,029
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,098
Retirement Plans	4,973
Post-Employment Benefits	19,211
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	30 days X per diem amount
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name	Maria Carrell
Job Title	Coordinator/Dir./Mgr./Supvr. Dir. Curriculum, Instruction
Base Annual Salary	126,820
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	240
Annual Vacation Days	22
Annual Sick Days	12
Annual Personal Days	2
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	1,841
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	619
Retirement Plans	2,790
Post-Employment Benefits	14,267
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	27 days at per diem rate
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
Annual Buyback of Vac. Days
Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name William Albert
Job Title Business Administrator

Base Annual Salary 140,200

FTE 1.0

Shared with Another District? N

Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2009

Ending Date of Contract 06/30/2010

Annual Work Days 260

Annual Vacation Days 25

Annual Sick Days 12

Annual Personal Days 2

Annual Consulting Days 0

Other Non-working days 0

Description-Other Non-working Days

Benefits:

Allowances 2,663

Bonuses 0

Stipends 0

District Contributions above Teacher amount for:

Health Insurance 0

Dental Insurance 0

Life Insurance 0

Other Insurances 781

Retirement Plans 3,526

Post-Employment Benefits 14,559

Description of:

Buyback of Sick Days

Buyback of Vac. Days 27 days at per diem rate

Buyback of Personal Days

Other Post-Emp. Benefits

Other Post-Emp. Benefits

Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days

Annual Buyback of Vac. Days

Annual Buyback of Personal Days

All Other In-Kind/Remuneration

Additional Comments

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name Chris Bluett
Job Title Coordinator/Dir./Mgr./Supvr.
Transportation Coordinator

Base Annual Salary 80,334

FTE 1.0

Shared with Another District? N

Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2009

Ending Date of Contract 06/30/2010

Annual Work Days 240

Annual Vacation Days 20

Annual Sick Days 12

Annual Personal Days 2

Annual Consulting Days 0

Other Non-working days 0

Description-Other Non-working Days

Benefits:

Allowances 150

Bonuses 0

Stipends 0

District Contributions above Teacher amount for:

Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	57
Retirement Plans	233
Post-Employment Benefits	6,695
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	20 days at per diem rate
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name	Tom Fields
Job Title	Coordinator/Dir./Mgr./Supvr.
Base Annual Salary	75,204
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	240
Annual Vacation Days	15
Annual Sick Days	0
Annual Personal Days	0
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	1,845
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	4,700
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	15 days at per diem rate
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MORRIS - HANOVER PARK REGIONAL

17. Salaries and Benefits of Certain District Employees

Name	Peter Noonan
Job Title	Coordinator/Dir./Mgr./Supvr. Director of Plan
Base Annual Salary	80,334
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010

Annual Work Days	240
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	2
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	100
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	57
Retirement Plans	233

Post-Employment Benefits	6,695
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Description of:

Buyback of Sick Days	
Buyback of Vac. Days	20 days at per diem rate
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
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Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments